

THE BUSINESS TIMES

Your CPF savings



Ordinary Account

Special Account

Medisave Account

Retirement Account

From Jan 2008, the new interest rate on savings in the Special, Medisave and Retirement accounts will be pegged to an appropriate long-term bond rate.

The additional interest of 1% to be paid on a maximum of \$20,000 in the Ordinary Account from Jan 2008 will go into the Special Account.

A small part of the Minimum Sum set aside in the Retirement Account will be put into the compulsory annuity scheme as a premium. The annuity will be paid out once the CPF member turns 85 years old.

Artwork: Sarah Loyola

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